

Acadia Realty Trust Announces Quarterly Dividend

March 21, 2012

WHITE PLAINS, N.Y.--(BUSINESS WIRE)--Mar. 21, 2012-- Acadia Realty Trust (NYSE: AKR), today announced the Company's dividend for the first quarter ending March 31, 2012. Acadia's Board of Trustees has declared a cash dividend of \$0.18 per Common Share payable on April 13, 2012 to holders of record as of March 30, 2012.

About Acadia Realty Trust

Acadia Realty Trust, a fully-integrated equity real estate investment trust, is focused on the acquisition, ownership, management and redevelopment of high-quality retail properties and urban/infill mixed-use properties with a strong retail component located primarily in high-barrier-to-entry, densely-populated metropolitan areas along the East Coast and in Chicago. Acadia owns, or has an ownership interest in, 82 properties through its core portfolio and three opportunistic/value-add investment funds. Additional information may be found on the Company's website at www.acadiarealty.com.

Source: Acadia Realty Trust

Acadia Realty Trust Jon Grisham, (914) 288-8100