



Acadia Realty Trust Announces Appointment of New General Counsel

May 27, 2014

WHITE PLAINS, N.Y.--(BUSINESS WIRE)--May 27, 2014-- Acadia Realty Trust (NYSE:AKR) today announced the appointment of Jason Blacksberg as Senior Vice President, General Counsel. Mr. Blacksberg succeeds Robert Masters, who is remaining with Acadia as a Senior Vice President and Senior Legal Counsel.

"I am very excited to join with Acadia's talented management team and to help them grow the dynamic platform they have created," said Mr. Blacksberg. "I am fortunate to be joining such a well-respected company with a track record of success and a commitment to sustained growth."

Mr. Blacksberg comes to Acadia with significant real estate and corporate law experience, having worked as an Associate at the law firm of Davis Polk & Wardwell in New York, NY where he led numerous commercial real estate and corporate transactions.

"Jason's broad legal and business expertise combined with his leadership style fit in well with the executive team and will add significant value to Acadia," said Acadia's Chief Executive Officer Ken Bernstein. "His experience and passion for real estate are a great match for Acadia's business and growth agenda as we focus on strategic opportunities in the retail real estate sector."

Following his time at Davis Polk, Mr. Blacksberg worked as the Senior Vice President of Investments and Assistant General Counsel in the law department of The Trump Organization in New York, NY. In this role, he spearheaded several complex real estate and commercial transactions. Mr. Blacksberg began his legal career as a Law Clerk for Chief Judge Marilyn Huff in the U.S. District Court, Southern District of CA. He received his law degree from Georgetown University Law Center and his bachelor's degree from the University of Pennsylvania.

About Acadia Realty Trust

Acadia Realty Trust, a fully-integrated equity real estate investment trust, is focused on the acquisition, ownership, management and redevelopment of high-quality retail properties located in key street and urban retail corridors as well as suburban locations within high-barrier-to-entry, densely-populated metropolitan areas along the East Coast and in Chicago. Acadia owns, or has an ownership interest in, these properties through its core portfolio and through a series of opportunistic/value-add investment funds. Additional information may be found on the Company's website at www.acadiarealty.com.

Certain matters in this press release may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risks, uncertainties and other factors that may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. These forward-looking statements include statements regarding Acadia's future financial results and its ability to capitalize on potential opportunities arising from continued economic uncertainty. Factors that could cause the Company's forward-looking statements to differ from its future results include, but are not limited to, those discussed under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's most recent annual report on Form 10-K filed with the SEC on February 26, 2014 ("Form 10-K") and other periodic reports filed with the SEC, including risks related to: (i) the current global financial environment and its effect on retail tenants; (ii) the Company's reliance on revenues derived from major tenants; (iii) the Company's limited control over joint venture investments; (iv) the Company's partnership structure; (v) real estate and the geographic concentration of the Company's properties; (vi) market interest rates; (vii) leverage; (viii) liability for environmental matters; (ix) the Company's growth strategy; (x) the Company's status as a REIT; (xi) uninsured losses and (xii) the loss of key executives. Copies of the Form 10-K and the other periodic reports Acadia files with the SEC are available on the Company's website at www.acadiarealty.com. Any forward-looking statements in this press release speak only as of the date hereof. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

Source: Acadia Realty Trust

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