FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D C	205/19
vvasiiiiiqtuii,	D.C.	20349

	vvasningto	II, D.C. 20549	
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL						
	OMB Number:	3235-0287						
Estimated average burden								
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	n 30(h)	of the	e Investment	Com	ipany Aci	t of 1940							
1. Name and Address of Reporting Person* WIELANSKY LEE S					2. Issuer Name and Ticker or Trading Symbol ACADIA REALTY TRUST [AKR]									Relationship of Reporting Person(s) to Issuer (Check all applicable) To the state of t					
(Last) (First) (Middle) C/O ACADIA REALTY TRUST						3. Date of Earliest Transaction (Month/Day/Year) 05/09/2019								X Director Officer below)	(give title	Otl	10% Owner Other (specify below)		
411 THEODORE FREMD AVE (Street) RYE NY 10580				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		(Zip)	a Dorin		- Cod		- 0		Diam		of or Do	a oficial	ly Oyenaa	•				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/L					action	2A. Deemed Execution Date		3. Transac Code (Ir	tion	4. Secur	curities Acquired (A) osed Of (D) (Instr. 3,		5. Amou Securitie Beneficia Owned F	nt of 6 es F ally (Ownership orm: Direct O) or Indirect) (Instr. 4)	t B	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
		7							quired, Di s, options					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yea		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Ind (I) (Ins	(D) rect	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		opiration ate	Title	Amount or Number of Shares						
Limited Partnership Units	\$0.00	05/09/2019	05/09/2	019	A		987		(1)(2)		(2)	Common Shares of Beneficial Interest - \$.001 Par Value	987	\$0.00	4,567	D			
Limited Partnership Units	\$0.00	05/09/2019	05/09/2	019	A		3,552		(3)		(3)	Common Shares of Beneficial Interest - \$.001 Par Value	3,552	\$0.00	8,119	Б			

Explanation of Responses:

- 1. These LTIP Units in Acadia Realty Limited Partnership ("ARLP") represent a portion of the LTIPs that were previously granted to Mr. Wielansky, which vested in accordance with the terms of each grant. The LTIPs are exchangeable on a 1:1 basis for common operating partnership units of ARLP ("OP Units") which, in turn, are exchangeable on a 1:1 basis for common shares of beneficial interest of the Company. There is no expiration date for the conversion of LTIP Units or OP Units.
- 2. This grant was awarded in connection with the payment of annual Trustee fees. Trustees have the option to convert all or part of any cash payment due to them under the Trust Compensation Plan to restricted limited partnership units in Acadia Realty Limited Partnership (LTIP Units) with a vesting period of one year at a 10% discount to the preceding 20-day average share price from the date of issuance. These LTIP Units reflect the portion of Mr. Wielansky's cash compensation that he elected to receive in LTIP Units and represent the number of LTIP Units he was entitled to receive after giving effect to the 10% discount. These LTIP Units shall vest on May 9, 2020. There is no expiration date for the conversion of LTIP Units.
- 3. This grant was awarded in connection with the payment of annual Trustee fees. These LTIP Units shall vest according to the following schedule: one-third shall vest on May 9, 2020, one-third shall vest on May 9, 2021 and the remaining third shall vest on May 9, 2022, pursuant to the Trust Compensation Plan. There is no expiration date for the conversion of LTIP Units.

Remarks:

/s/ Lee S. Wielansky
** Signature of Reporting Person

05/10/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.