FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		2. Issuer Name and Ticker or Trading Symbol ACADIA REALTY TRUST [AKR]								Check	all app	olicable) ctor	Person(s) to Issuer 10% Owner Other (specify					
(Last) (First) (Middle) C/O ACADIA REALTY TRUST 411 THEODORE FREMD AVENUE, SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 02/12/2016								belov	v) ``	below)` '	
(Street) RYE NY 10580 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date						Execution Date,							d 5) Secur Bene Owne		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price		Trans	action(s)		(111501.4)			
Common Shares of Beneficial Interest - \$.001 Par Value 02/12/201								S		10,000	D	\$32.73	04(1)	17,000		D		
Common Shares of Beneficial Interest - \$.001 Par Value 02/16/201								S		17,000	D	\$33.14	\$33.143 ⁽²⁾		0	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
vative irity or Exercise Price of Derivative Security Conversion of Exercise (Month/Day/Year) if any (Month/Day/Year) Month/Day/Year) Execution Date, if any (Month/Day/Year) Month/Day/Year) Solution Date, if any (Month/Day/Year) To Conversion or Exercise (Month/Day/Year)					Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Expiration Date (Month/Day/Year)			Amoun		Deriv Secu	curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Final Additional Control of Exercise Price of Derivative	ADIA REALTY TRUST CODORE FREMD AVENUE NY (State) (Alice of Beneficial Interest Value (Conversion of Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ADIA REALTY TRUST CODORE FREMD AVENUE, SUI NY 10580 (State) (Zip) Table I - I Security (Instr. 3) Shares of Beneficial Interest - r Value Table II 2. Conversion or Exercise Price of Derivative Shares of Beneficial Interest - (Month/Day/Year) Table II 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ADIA REALTY TRUST CODORE FREMD AVENUE, SUITE 300 NY 10580 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Shares of Beneficial Interest - 02/12/20 Table II - Derivative (e.g., p 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	(First) (Middle) ADIA REALTY TRUST CODORE FREMD AVENUE, SUITE 300 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. 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Conversion of Exercise Price of Derivative Security (Month/Day/Year) 2. Date Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of, or Beneficial Execution Date, (any or Disposed of, or Beneficial Code (Instr. 9) 2. Date Exercise Price of Derivative Security (Month/Day/Year) Amount of Code (Instr. 9) Amount	ACADIA REALTY TRUST (Check X ACADIA REALTY TRUST (Check X ADIA REALTY TRUST (ALK R) (Check X ADIA REALTY TRUST (Check X ADIA CHECK X	ACADIA REALTY TRUST (Christ) (Middle) ADIA REALTY TRUST (ODORE FREMD AVENUE, SUITE 300 NY 10580 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) 2. 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Explanation of Responses:

- 1. These shares were sold in 8 separate sales transactions at a weighted average sales price of \$32.7304. The actual price at which these shares were sold range from \$32.72 to \$32.78 per share. Mr. Conlon will provide, upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full, detailed information regarding the number of shares sold at each separate price.
- 2. These shares were sold in 49 separate sales transactions at a weighted average sales price of \$33.1430. The actual price at which these shares were sold range from \$33.06 to \$33.26 per share. Mr. Conlon will provide, upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full, detailed information regarding the number of shares sold at each separate price.

Remarks:

<u>Christopher Conlon</u>** Signature of Reporting Person

02/17/2016

,

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.