



## **Acadia to Be Featured on ABC News Television Program**

October 10, 2002

NEW YORK, Oct 10, 2002 (BUSINESS WIRE) -- Acadia Realty Trust (NYSE: AKR), a fully integrated shopping center real estate investment trust, will be featured on BusinessNOW, a business news television program, this Sunday, October 13, 2002 on ABC.

In the New York area, the Acadia feature will be airing this Sunday, October 13th on WABC channel 7 at 10:30 a.m. In addition, the segment will be available on the internet at BusinessNOW.com starting Friday, October 11th and continuing for the next three weeks.

BusinessNOW, as seen on many ABC stations, is a half hour business news magazine that covers today's leading trends in business in an entertaining format that takes viewers on location and "behind closed doors." Each episode includes two or three in-depth stories about companies that are leaders in their industry or space. The businesses featured on BusinessNOW Television include the fastest growing public and privately owned companies as listed by Fortune and Inc. magazines.

Acadia Realty Trust, headquartered on Long Island, NY, is a self-administered equity real estate investment trust structured as an UPREIT, which specializes in the operation, management, leasing, renovation and acquisition of shopping centers. The Company currently owns (or has a joint venture interest in) and operates 38 properties totaling approximately 7 million square feet, located primarily in the Eastern and Midwestern regions of the United States.

Certain matters in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and as such may involve known and unknown risk, uncertainties and other factors which may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of this document. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

For more information visit Acadia Realty Trust's Web site at [www.acadiarealty.com](http://www.acadiarealty.com)

**CONTACT:**

Acadia Realty Trust

Investor Relations

Jon Grisham, 516/767-8830 ext. 342