



## **Acadia Realty Trust to Hold Conference Call on November 4, 2002 to Discuss Third Quarter 2002 Operating Results**

October 29, 2002

NEW YORK, Oct 29, 2002 (BUSINESS WIRE) -- Acadia Realty Trust (NYSE: AKR) announced today that it will release its third quarter 2002 operating results on Monday, November 4, 2002, before market open.

Kenneth Bernstein, President and CEO, and Perry Kamerman, CFO, will conduct a live audio webcast of Acadia's earnings conference call later the same day at 2:00 p.m. EST to review the Company's operating results.

The conference call can be accessed by dialing 888-482-0024 (internationally 617-801-9702). No passcode is required.

The call will also be webcast and can be accessed in a listen-only mode at Acadia's web site at [www.acadiarealty.com](http://www.acadiarealty.com). It may also be accessed at CCBN's individual investor center at [www.companyboardroom.com](http://www.companyboardroom.com) or institutional investor website at [www.streetevents.com](http://www.streetevents.com).

If you are unable to participate during the live webcast, the call will be archived and available on Acadia's website. Alternatively, to access the replay by phone, dial 888-286-8010 for domestic callers and 617-801-6888 for international callers. The passcode is 62243. The phone replay will be available through Monday November 11, 2002.

Acadia Realty Trust, headquartered on Long Island, NY, is a fully integrated and self-managed real estate investment trust which specializes in the acquisition, redevelopment and operation of shopping centers which are anchored by grocery and value-oriented retail. The Company currently owns (or has interests in) and operates 36 properties totaling approximately 7 million square feet, located primarily in the Eastern United States.

Certain matters in this press release may constitute forward-looking statements and as such may involve known and unknown risk, uncertainties and other factors which may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of this document.

For more information on Acadia Realty Trust visit Acadia Realty Trust's Web site at [www.acadiarealty.com](http://www.acadiarealty.com).

**CONTACT:**

Acadia Realty Trust

Investor Relations:

Jon Grisham, 516/767-8830 ext. 342