



Acadia Realty Trust to Present at NAREIT Conference on June 5, 2003

June 4, 2003

NEW YORK--(BUSINESS WIRE)--June 4, 2003--Acadia Realty Trust (NYSE: AKR - the "Company"), a real estate investment trust and owner and operator of supermarket and discount retail anchored neighborhood and community shopping centers, today announced that the Company will make a presentation at the NAREIT (National Association of Real Estate Investment Trusts) Institutional Investor Forum being held in New York City this week.

Ken Bernstein, President and CEO, is scheduled to make a presentation at the conference on Thursday, June 5 at 10:30 a.m. The presentation will be webcast live and may be accessed at Acadia's website at acadiarealty.com. Click on the link for the NAREIT conference on the main page to listen to the event.

Acadia Realty Trust, headquartered in White Plains, NY, is a fully integrated and self-managed real estate investment trust which specializes in the acquisition, redevelopment and operation of shopping centers which are anchored by grocery and value-oriented retail. Acadia currently owns (or has interests in) and operates 62 properties totaling approximately nine million square feet, located primarily in the Eastern United States.

Certain matters in this press release may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risk, uncertainties and other factors which may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of this document. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

For more information visit Acadia Realty Trust's Web site at www.acadiarealty.com

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SOURCE: Acadia Realty Trust