



Acadia Realty Trust Announces New Time for First Quarter 2005 Earnings Conference Call

April 19, 2005

NEW YORK--(BUSINESS WIRE)--April 19, 2005--Acadia Realty Trust (NYSE: AKR) announced today that it will conduct its first quarter 2005 conference call on April 26 at 3:00 p.m. ET. The time of the call has been adjusted to avoid scheduling conflicts with other companies conducting conference calls on the same day. As previously announced, the Company will release its first quarter 2005 earnings on Monday, April 25, 2005 after market close.

The live conference call can be accessed by dialing 888-482-0024 (internationally 617-801-9702). No passcode is required.

The call will also be webcast and can be accessed in a listen-only mode at Acadia's web site at www.acadiarealty.com.

If you are unable to participate during the live webcast, the call will be archived and available on Acadia's website. Alternatively, to access the replay by phone, dial 888-286-8010 (internationally 617-801-6888). The passcode will be 44193659. The phone replay will be available through Tuesday, May 3, 2005.

Acadia Realty Trust, headquartered in White Plains, NY, is a fully integrated and self-managed real estate investment trust which specializes in the acquisition, redevelopment and operation of shopping centers which are anchored by grocery and value-oriented retail.

Certain matters in this press release may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risk, uncertainties and other factors which may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of this press release. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based. The Company also refers you to the documents filed by the Company, from time to time, with the Securities and Exchange Commission, including without limitation the Company's Annual Report on Form 10-K, for a discussion of such risks and uncertainties.

For more information, visit Acadia's Web site at www.acadiarealty.com.

CONTACT: Acadia Realty Trust
Investor Relations:
Jon Grisham, 914-288-8142

SOURCE: Acadia Realty Trust