



Acadia Realty Trust Announces Tax Reporting Information for 2007 Distributions

January 11, 2008

NEW YORK--(BUSINESS WIRE)--Jan. 11, 2008--Acadia Realty Trust (NYSE:AKR) announced today the Federal tax treatment for 2007 distributions to holders of its common shares of beneficial interest ("Common Shares").

The income tax treatment for the 2007 distributions for Acadia, Common Shares (CUSIP # 004239109) traded on the NYSE under the ticker symbol "AKR" is as follows:

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend	Unrecaptured Section 1250 Gain	Section 1231 Gain
12/29/2006	1/15/2007	\$0.18009	\$0.09171	\$0.02677	\$0.06161
3/30/2007	4/13/2007	\$0.20000	\$0.10185	\$0.02973	\$0.06842
6/29/2007	7/13/2007	\$0.20000	\$0.10185	\$0.02973	\$0.06842
9/28/2007	10/15/2007	\$0.20000	\$0.10185	\$0.02973	\$0.06842
12/31/2007	1/15/2008	\$0.43250	\$0.22025	\$0.06430	\$0.14795

The distribution that the company will pay on January 15, 2008 to shareholders of record as of December 31, 2007 is reportable in 2007. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Acadia's distributions.

Acadia Realty Trust, headquartered in White Plains, NY, is a fully integrated, self-managed and self-administered equity real estate investment trust (REIT) focused primarily on the ownership, acquisition, redevelopment and management of retail properties, including neighborhood and community shopping centers and mixed-use properties with retail components.

Certain matters in this press release may constitute forward-looking statements within the meaning of the federal securities laws and as such may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed under the headings "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" in the company's most recent annual report on Form 10-K filed with the SEC on March 1, 2007 (the "Form 10-K") and other periodic reports filed with the SEC, including risks related to: (i) the Company's reliance on revenues derived from major tenants; (ii) the company's limited control over joint venture investments; (iii) the company's partnership structure; (iv) real estate and the geographic concentration of our properties; (v) market interest rates; (vi) leverage; (vii) liability for environmental matters; (viii) the company's growth strategy; (ix) the company's status as a REIT (x) uninsured losses and (xi) the loss of key executives. Copies of the Form 10-K and the other periodic reports Acadia files with the SEC are available on the company's website at www.acadiarealty.com. Any forward-looking statements in this press release speak only as of the date hereof. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

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SOURCE: Acadia Realty Trust