



Acadia Realty Trust Announces Time Change to Previously Announced Conference Call Discussing First Quarter Results

April 23, 2009

NEW YORK--(BUSINESS WIRE)--Apr. 23, 2009-- Acadia Realty Trust (NYSE: AKR – “Acadia” or the “Company”), a real estate investment trust (“REIT”) today announced that it has rescheduled its conference call discussing first quarter results to Thursday, April 30, 2009 at 1:00 PM ET. Previously, the call had been scheduled for the same date at 12:00 PM ET.

The live conference call can be accessed by dialing 800-299-7098 (internationally 617-801-9715). The pass code is “Acadia”. The call will also be webcast and can be accessed in a listen-only mode through Acadia’s website at www.acadiarealty.com. The Company’s earnings press release will be posted in the Investor Relations section of its website under News and supplemental financial and operating information will be posted under Financial Reports, also in the Investor Relations section.

If participants are unable to listen during the live event, the call will be archived and available on Acadia’s website. Alternatively, to access the replay by phone, dial 888-286-8010 (internationally 617-801-6888). The pass code will be 58193368. The phone replay will be available through Thursday, May 7, 2009.

Acadia Realty Trust, headquartered in White Plains, NY, is a fully integrated, self-managed and self-administered equity REIT focused primarily on the ownership, acquisition, redevelopment and management of retail and mixed-use properties including neighborhood and community shopping centers located in urban and suburban markets in major metropolitan areas.

Certain matters in this press release, including statements relating to Acadia’s future operating results, may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risk, uncertainties and other factors that may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. These forward-looking statements include statements regarding the Company’s future financial results and its ability to capitalize on potential opportunities arising from the current economic turmoil. Factors that could cause the Company’s forward-looking statements to differ from future results include, but are not limited to, those discussed under the headings “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s most recent annual report on Form 10-K filed with the SEC on February 27, 2009 (“Form 10-K”) and other periodic reports filed with the SEC, including risks related to: (i) the current global financial crisis and its effect on retail tenants, including several recent bankruptcies of major retailers; (ii) the Company’s reliance on revenues derived from major tenants; (iii) the Company’s limited control over joint venture investments; (iv) the Company’s partnership structures; (v) real estate and the geographic concentration of Acadia’s properties; (vi) market interest rates; (vii) leverage; (viii) liability for environmental matters; (ix) the Company’s growth strategy; (x) the Company’s status as a REIT (xi) uninsured losses and (xii) the loss of key executives. Copies of the Form 10-K and the other periodic reports Acadia files with the SEC are available on the Company’s website at www.acadiarealty.com. Any forward-looking statements in this press release speak only as of the date hereof. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in its expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

Source: Acadia Realty Trust

Acadia Realty Trust
Jon Grisham, 914-288-8100