



Ribbon-Cutting Ceremony to Celebrate New Playground at Brandywine Town Center

June 17, 2010

Acadia Realty Trust has invited Robert Weiner to attend its ribbon-cutting ceremony on June 23, 2010

NEW YORK, Jun 17, 2010 (BUSINESS WIRE) --Acadia Realty Trust (NYSE: AKR or "Acadia") and GDC Properties ("GDC") are pleased to announce that they will hold a ribbon-cutting ceremony for their newly constructed playground at Brandywine Town Center, scheduled to take place on-site at 7:00 pm on June 23, 2010.

Robert Weiner, Council District 2 Councilman, is scheduled to be on hand to offer a few remarks regarding the opening of the playground and to assist in the ribbon-cutting. "I am proud to have initiated a dialog between Brandywine Town Center and the community, which has resulted in a playground. The concept, which I proposed as a compromise to initiate deed restriction modifications, has been advantageous to both Brandywine Town Center and the community, and has finalized a process which has been underway for decades," stated Weiner.

"Both Acadia and GDC are excited to have the opportunity to give back to the residents of Wilmington, Delaware. We're always happy to work with communities where we own properties," said Chris Conlon, Senior Vice President of Leasing & Development at Acadia.

The new playground, for children 12 years and under, is located on Brandywine Town Center property. Acadia Realty Trust and GDC Properties welcome all families to attend the Grand Opening and enjoy the new facilities!

Acadia Realty Trust, a real estate investment trust ("REIT") headquartered in White Plains, NY, is a fully integrated, self-managed and self-administered equity REIT focused primarily on the ownership, acquisition, redevelopment and management of retail and mixed-use properties including neighborhood and community shopping centers located in urban and suburban markets in major metropolitan areas.

Certain matters in this press release, including statements relating to Acadia's future operating results, may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risk, uncertainties and other factors that may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. These forward-looking statements include statements regarding the Company's future financial results and its ability to capitalize on potential opportunities arising from the current economic turmoil. Factors that could cause the Company's forward-looking statements to differ from future results include, but are not limited to, those discussed under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's most recent annual report on Form 10-K filed with the SEC on March 1, 2010 ("Form 10-K") and other periodic reports filed with the SEC, including risks related to: (i) the current global financial crisis and its effect on retail tenants, including several recent bankruptcies of major retailers; (ii) the Company's reliance on revenues derived from major tenants; (iii) the Company's limited control over joint venture investments; (iv) the Company's partnership structures; (v) real estate and the geographic concentration of Acadia's properties; (vi) market interest rates; (vii) leverage; (viii) liability for environmental matters; (ix) the Company's growth strategy; (x) the Company's status as a REIT (xi) uninsured losses and (xii) the loss of key executives. Copies of the Form 10-K and the other periodic reports Acadia files with the SEC are available on the Company's website at www.acadiarealty.com. Any forward-looking statements in this press release speak only as of the date hereof. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in its expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

SOURCE: Acadia Realty Trust

Acadia Realty Trust
Jon Grisham, 914-288-8100