



Ribbon-Cutting Ceremony to Celebrate New Playground at Brandywine Town Center

June 17, 2010

Acadia Realty Trust has invited Robert Weiner to attend its ribbon-cutting ceremony on June 23, 2010

NEW YORK, Jun 17, 2010 (BUSINESS WIRE) --Acadia Realty Trust (NYSE: AKR or "Acadia") and GDC Properties ("GDC") are pleased to announce that they will hold a ribbon-cutting ceremony for their newly constructed playground at Brandywine Town Center, scheduled to take place on-site at 7:00 pm on June 23, 2010.

Robert Weiner, Council District 2 Councilman, is scheduled to be on hand to offer a few remarks regarding the opening of the playground and to assist in the ribbon-cutting. "I am proud to have initiated a dialog between Brandywine Town Center and the community, which has resulted in a playground. The concept, which I proposed as a compromise to initiate deed restriction modifications, has been advantageous to both Brandywine Town Center and the community, and has finalized a process which has been underway for decades," stated Weiner.

"Both Acadia and GDC are excited to have the opportunity to give back to the residents of Wilmington, Delaware. We're always happy to work with communities where we own properties," said Chris Conlon, Senior Vice President of Leasing & Development at Acadia.

The new playground, for children 12 years and under, is located on Brandywine Town Center property. Acadia Realty Trust and GDC Properties welcome all families to attend the Grand Opening and enjoy the new facilities!

Acadia Realty Trust, a real estate investment trust ("REIT") headquartered in White Plains, NY, is a fully integrated, self-managed and self-administered equity REIT focused primarily on the ownership, acquisition, redevelopment and management of retail and mixed-use properties including neighborhood and community shopping centers located in urban and suburban markets in major metropolitan areas.

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SOURCE: Acadia Realty Trust

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