



Acadia Realty Trust Announces Quarterly Dividend and Annual Meeting Date

March 17, 2011

WHITE PLAINS, N.Y., Mar 17, 2011 (BUSINESS WIRE) --

Acadia Realty Trust (NYSE: AKR), today announced the Company's dividend for the first quarter ending March 31, 2011.

Acadia's Board of Trustees has declared a cash dividend of \$0.18 per Common Share payable on April 15, 2011 to holders of record as of March 31, 2011.

The Company also announced details for its upcoming Annual Shareholder Meeting. Acadia's Board of Trustees has set the meeting date for Tuesday, May 10, 2011 at 1:00 PM EDT. The meeting will be held at the offices of Paul, Hastings, Janofsky & Walker LLP which are located at Park Avenue Tower, 75 East 55th Street, New York, NY 10022. The record date for determination of shareholders entitled to vote is March 31, 2011.

About Acadia Realty Trust

Acadia Realty Trust, a fully-integrated equity real estate investment trust, is focused on the ownership, management and redevelopment of high-quality retail properties and urban/ infill mixed-use properties with a strong retail component located primarily in high-barrier-to-entry, densely-populated metropolitan areas along the East Coast and in the Midwestern United States. Acadia owns, or has an ownership interest in, 82 properties through its core portfolio and three opportunistic/ value-add investment funds. Additional information may be found on the Company's website at www.acadiarealty.com.

SOURCE: Acadia Realty Trust

Acadia Realty Trust
Jon Grisham, 914-288-8100