

## Acadia Realty Trust Announces Quarterly Dividend

June 21, 2011

WHITE PLAINS, N.Y., Jun 21, 2011 (BUSINESS WIRE) -- Acadia Realty Trust (NYSE: AKR), today announced the Company's dividend for the second quarter ending June 30, 2011.

Acadia's Board of Trustees has declared a cash dividend of \$0.18 per Common Share payable on July 15, 2011 to holders of record as of June 30, 2011.

## About Acadia Realty Trust

Acadia Realty Trust, a fully-integrated equity real estate investment trust, is focused on the ownership, management and redevelopment of high-quality retail properties and urban/ infill mixed-use properties with a strong retail component located primarily in high-barrier-to-entry, densely-populated metropolitan areas along the East Coast and in the Midwestern United States. Acadia owns, or has an ownership interest in, 83 properties through its core portfolio and three opportunistic/ value-add investment funds. Additional information may be found on the Company's website at <a href="http://www.acadiarealty.com">www.acadiarealty.com</a>.

SOURCE: Acadia Realty Trust

Acadia Realty Trust Jon Grisham, 914-288-8100