



Acadia Realty Trust Announces Key Promotions

February 6, 2020

RYE, N.Y.--(BUSINESS WIRE)--Feb. 6, 2020-- Acadia Realty Trust (NYSE:AKR) ("Acadia" or the "Company") today announced the promotions of Reginald Livingston and Jessica Zaski to Senior Vice President, Co-Head of Acquisitions, effective January 1, 2020. Under their leadership, the Company will continue to execute across a broad range of innovative investment strategies on behalf of its core and fund platforms, including urban and street retail in select gateway markets, opportunistic and value-add, and structured finance. Mr. Livingston and Ms. Zaski report to the Company's President and CEO, Kenneth F. Bernstein, and succeed Joel Braun, who recently retired after 20 years with the Company.

"Over nearly a decade at Acadia, Reggie and Jessica have consistently demonstrated strong leadership and investment acumen, while further developing their deep industry relationships," said Mr. Bernstein. "Once again, Acadia has big transactions goals in 2020, including the continued deployment of our \$520-million Fund V with its total \$1.5 billion of buying power. I look forward to continuing to partner with Reggie and Jessica to execute on these. Importantly, their well-deserved promotions underscore Acadia's intense focus on building deep bench strength."

Mr. Livingston joined Acadia in 2011. Mr. Livingston earned a BS in Finance from Georgetown University, where he also serves as an advisor to the Steers Center for Global Real Estate, and a JD from George Washington University School of Law.

Ms. Zaski joined Acadia in 2011. Ms. Zaski graduated from Northwestern University with a BS in Psychology from the Weinberg College of Arts and Sciences and an MBA from the Kellogg School of Management.

About Acadia Realty Trust

Acadia Realty Trust is an equity real estate investment trust focused on delivering long-term, profitable growth via its dual – core and fund – operating platforms and its disciplined, location-driven investment strategy. Acadia Realty Trust is accomplishing this goal by building a best-in-class core real estate portfolio with meaningful concentrations of assets in the nation's most dynamic urban and street-retail corridors; making profitable opportunistic and value-add investments through its series of discretionary, institutional funds; and maintaining a strong balance sheet. For further information, please visit www.acadiarealty.com.

Safe Harbor Statement

Certain matters in this press release may constitute forward-looking statements within the meaning of federal securities law and as such may involve known and unknown risks, uncertainties and other factors that may cause the actual results, performances or achievements of Acadia to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. These forward-looking statements include statements regarding Acadia's future financial results and its ability to capitalize on potential investment opportunities. Factors that could cause Acadia's forward-looking statements to differ from its future results include, but are not limited to, those discussed under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Acadia's most recent annual report on Form 10-K filed with the SEC on February 19, 2019 ("Form 10-K") and other periodic reports filed with the SEC, including risks related to: (i) political and economic uncertainty; (ii) Acadia's reliance on revenues derived from major tenants; (iii) Acadia's limited control over joint venture investments; (iv) Acadia's partnership structure; (v) real estate and the geographic concentration of Acadia's properties; (vi) market interest rates; (vii) leverage; (viii) liability for environmental matters; (ix) Acadia's growth strategy; (x) Acadia's status as a REIT; (xi) uninsured losses; (xii) information technology security threats and (xiii) the loss of key executives. Copies of the Form 10-K and the other periodic reports Acadia files with the SEC are available on Acadia's website at www.acadiarealty.com. Any forward-looking statements in this press release speak only as of the date hereof. Acadia expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Acadia's expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based.

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