

January 4, 2011

Mr. Michael Nelsen
Senior Vice President and Chief Financial Officer
Acadia Realty Trust
1311 Mamaroneck Ave, Suite 260
White Plains, NY 10605

**Re: Acadia Realty Trust
Form 10-K for the year ended December 31, 2009
Filed March 1, 2010
Definitive Proxy Statement Schedule 14A
Filed April 9, 2010
File No. 001-12002**

Dear Mr. Michael Nelsen:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Cicely LaMothe
Branch Chief